



Notice-Cum-Addendum (No. 23 of F.Y. 2019 – 2020)

A) Pursuant to SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019 on Risk Management Framework for Liquid and Overnight funds, the following changes shall be carried out in Scheme Information Documents (SIDs) & Key Information Memorandums (KIMs) (as applicable) of L&T Liquid Fund & L&T Cash Fund.

1. Introduction of Exit Load in L&T Liquid Fund:

Effective October 20, 2019 ("effective date"), exit load will be applicable on all fresh investments in L&T Liquid Fund (the scheme) i.e. units allotted on purchases (including through systematic investments under existing enrolments/registrations).

Pursuant to the above the para "Load Structure of the Scheme" in the SID & KIM of the scheme stands modified as follows:

Exit Load:

Existing Provisions	Revised Provisions from effective date	
	Units redeemed / switched-out within "X" days from the date of allotment	Exit Load (as a % of redemption proceeds)
Nil	Day 1*	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

Example: Subscription application is received on October 18, 2019 within cut-off time but funds are available for utilization after cut-off time, the Applicable NAV shall be of the day preceding the next business day i.e. October 21, 2019 (i.e. allotment date). So, Day 1 for exit load purpose shall be considered as October 22, 2019.

It is clarified that exit load shall not be applicable to any investments made in L&T Liquid Fund i.e. on units allotted on or before October 19, 2019.

Other provisions pertaining to charging of exit load such as no Exit load will be levied on Bonus Units and Units allotted on Dividend Re-investment etc. as appearing in the SID shall remain unchanged.

2. Cut-off time for applicability of Net Asset Value for Purchase/Subscriptions of units in L&T Liquid Fund & L&T Cash Fund with effect from October 20, 2019:

Existing cut-off time	Revised cut-off time
2:00 p.m.	1:30 p.m.

B). Periodic Disclosures (Applicable for All the Schemes of L&T Mutual Fund)

Pursuant to SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019, timeline for uploading NAVs of all schemes (except Fund of Fund schemes) on the website of AMFI & Mutual Fund is extended up to 11.00 P.M. from existing timeline of 09.00 P.M.

Timeline as mentioned in the para "Net Asset Value" under Periodic Disclosures in the SID & KIM of all the schemes of L&T Mutual Fund stands modified to the extent applicable to include the above change.

C). Change in address of CAMS Service Centre:

Effective from October 21, 2019, the address of Service Centre of Computer Age Management Services Limited ("CAMS"), the Registrar and Transfer Agent to the schemes of L&T Mutual Fund located at Chhindwara will change and the new address will be as follows:

Existing Address	New Address
Shop No. 01 Near Puja Lawn, Prarasia Road Chhindwara 480 001, Madhya Pradesh.	2 nd Floor, Parasia Road, Near Surya Lodge, Sood Complex Above Nagpur CT Scan, Chhindwara 480 001, Madhya Pradesh.

Investors are requested to take note of the above.

This Notice-cum-Addendum forms an integral part of the SID & KIM of the respective Schemes of L&T Mutual Fund (as applicable) and as amended from time to time.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Date : October 18, 2019
Place : Mumbai

Sd/-
Authorised Signatory